

EISNERAMPER

**METROPOLITAN AREA NEIGHBORHOOD
NUTRITION ALLIANCE**

FINANCIAL STATEMENTS

**JUNE 30, 2021 AND 2020
(with supplementary information)**



METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Contents

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Statements of financial position as of June 30, 2021 and 2020	3
Statements of activities and changes in net assets for the years ended June 30, 2021 and 2020	4
Statements of functional expenses for the years ended June 30, 2021 and 2020	5
Statements of cash flows for the years ended June 30, 2021 and 2020	6
Notes to financial statements	7
Independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	18
Supplementary Information Required by the City of Philadelphia	
Schedules of functional expenditures by contract/program and revenue by funding sources	20

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Metropolitan Area Neighborhood Nutrition Alliance

Report on the Financial Statements

We have audited the accompanying financial statements of Metropolitan Area Neighborhood Nutrition Alliance ("MANNA"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these 2021 financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *City of Philadelphia Subrecipient Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion, the financial statements referred to on the previous page present fairly, in all material respects, the financial position of MANNA as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2021 accompanying schedules are required by the City of Philadelphia and the *City of Philadelphia Subrecipient Audit Guide* for the year ended June 30, 2021, are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The above-described supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Prior Period Statements

The financial statements of Metropolitan Area Neighborhood Nutrition Alliance, as of and for the year ended June 30, 2020, were audited by other auditors whose report dated December 23, 2020 expressed an unmodified opinion on those statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2021 on our consideration of MANNA's internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering MANNA's internal control over financial reporting and compliance.



EISNERAMPER LLP
Philadelphia, Pennsylvania
October 25, 2021

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Statements of Financial Position

	June 30,	
	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and cash equivalents	\$ 1,745,586	\$ 1,567,217
Cash board-designated	300,000	300,000
Accounts receivable, net	1,494,640	2,140,331
Current portion of pledges receivable, net	289,179	417,279
Investments	10,018,657	5,548,773
Prepaid expenses and other current assets	<u>81,937</u>	<u>83,213</u>
Total current assets	<u>13,929,999</u>	<u>10,056,813</u>
Certificates of deposit	<u>4,708,069</u>	<u>4,678,000</u>
Property and equipment, net	<u>3,793,211</u>	<u>3,923,895</u>
Other assets:		
Pledges receivable, net, less current portion	1,719,128	82,800
Deposits	<u>190,694</u>	<u>147,821</u>
Total other assets	<u>1,909,822</u>	<u>230,621</u>
	<u><u>\$ 24,341,101</u></u>	<u><u>\$ 18,889,329</u></u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses	\$ 435,804	\$ 370,881
Deferred revenue	-	1,900
Deferred lease liability, current portion	32,075	32,075
Deferred lease incentive, current portion	<u>37,875</u>	<u>37,875</u>
Total current liabilities	<u>505,754</u>	<u>442,731</u>
Long-term liabilities:		
Deferred lease liability, less current portion	380,049	347,974
Deferred lease incentive, less current portion	<u>353,500</u>	<u>391,375</u>
Total long-term liabilities	<u>733,549</u>	<u>739,349</u>
NET ASSETS		
Without donor restrictions	17,914,852	14,636,632
With donor restrictions	<u>5,186,946</u>	<u>3,070,617</u>
Total net assets	<u>23,101,798</u>	<u>17,707,249</u>
	<u><u>\$ 24,341,101</u></u>	<u><u>\$ 18,889,329</u></u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Statements of Activities and Changes in Net Assets

	Year Ended June 30,					
	2021			2020		
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenues:						
Public support:						
Contributions - individuals	\$ 1,948,925	\$ 26,200	\$ 1,975,125	\$ 1,141,094	\$ -	\$ 1,141,094
Contributions - corporations	512,621	435,000	947,621	939,862	62,500	1,002,362
Foundations	1,196,808	2,235,650	3,432,458	1,218,754	45,000	1,263,754
Government contracts:						
AIDS Activities Coordinating Office	827,778	-	827,778	862,575	-	862,575
Fundraising events	767,651	-	767,651	692,950	40,000	732,950
Other	22,220	-	22,220	106,307	-	106,307
Net assets released from restrictions	624,712	(624,712)	-	676,739	(676,739)	-
Total public support	<u>5,900,715</u>	<u>2,072,138</u>	<u>7,972,853</u>	<u>5,638,281</u>	<u>(529,239)</u>	<u>5,109,042</u>
Contracts:						
Contracts - health insurance plans	4,678,926	-	4,678,926	4,901,226	-	4,901,226
Contracts - other	133,967	-	133,967	37,890	-	37,890
Total contracts	<u>4,812,893</u>	<u>-</u>	<u>4,812,893</u>	<u>4,939,116</u>	<u>-</u>	<u>4,939,116</u>
Total public support and contracts	<u>10,713,608</u>	<u>2,072,138</u>	<u>12,785,746</u>	<u>10,577,397</u>	<u>(529,239)</u>	<u>10,048,158</u>
Other revenues:						
In-kind goods	6,767	-	6,767	65,274	-	65,274
Investment income, net	1,130,452	44,191	1,174,643	303,003	91,728	394,731
Other income	4,676	-	4,676	44,835	-	44,835
Total other revenues	<u>1,141,895</u>	<u>44,191</u>	<u>1,186,086</u>	<u>413,112</u>	<u>91,728</u>	<u>504,840</u>
Total support and revenues	<u>11,855,503</u>	<u>2,116,329</u>	<u>13,971,832</u>	<u>10,990,509</u>	<u>(437,511)</u>	<u>10,552,998</u>
Expenses:						
Meals and services	7,021,739	-	7,021,739	6,288,258	-	6,288,258
Supporting services:						
Management and general	550,677	-	550,677	461,186	-	461,186
Fundraising	1,004,867	-	1,004,867	862,774	-	862,774
Total expenses	<u>8,577,283</u>	<u>-</u>	<u>8,577,283</u>	<u>7,612,218</u>	<u>-</u>	<u>7,612,218</u>
Changes in net assets	3,278,220	2,116,329	5,394,549	3,378,291	(437,511)	2,940,780
Net assets at beginning of year	14,636,632	3,070,617	17,707,249	11,258,341	3,508,128	14,766,469
Net assets at end of year	\$ 17,914,852	\$ 5,186,946	\$ 23,101,798	\$ 14,636,632	\$ 3,070,617	\$ 17,707,249

See notes to financial statements

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Statements of Functional Expenses

	Year Ended June 30,							
	2021			2020				
	Program Services	Supporting Services		Program Services	Supporting Services			
Meals and Services	Management and General	Fundraising	Total	Meals and Services	Management and General	Fundraising	Total	
Personnel costs:								
Payroll	\$ 1,985,510	\$ 337,979	\$ 376,713	\$ 2,700,202	\$ 1,698,133	\$ 289,778	\$ 386,067	\$ 2,373,978
Employee benefits	385,504	39,957	59,361	484,822	312,573	36,252	59,269	408,094
Payroll taxes	146,514	23,937	28,856	199,307	126,722	18,508	31,450	176,680
Total personnel costs	<u>2,517,528</u>	<u>401,873</u>	<u>464,930</u>	<u>3,384,331</u>	<u>2,137,428</u>	<u>344,538</u>	<u>476,786</u>	<u>2,958,752</u>
Nonpersonnel costs:								
Food and packaging	2,451,806	-	-	2,451,806	2,293,628	-	-	2,293,628
Insurance contract direct costs	368,884	-	-	368,884	447,157	-	-	447,157
Kitchen materials	22,491	-	-	22,491	30,141	-	-	30,141
Janitorial supplies	13,791	-	-	13,791	15,485	-	-	15,485
Advertising and public relations	3,211	-	49,567	52,778	2,994	-	28,594	31,588
Advocacy	-	-	-	-	3,394	-	-	3,394
Bad debt expense	81,436	-	-	81,436	-	-	-	-
Credit card processing fees	-	-	33,892	33,892	-	-	31,378	31,378
Dues, fees and subscriptions	67,839	5,519	26,311	99,669	50,900	3,171	19,292	73,363
Equipment rentals	12,225	745	1,040	14,010	11,391	600	975	12,966
Event expense	224	-	139,892	140,116	146	-	95,873	96,019
Fuel	24,667	-	-	24,667	23,625	-	-	23,625
Individual giving	-	-	41,753	41,753	-	-	31,036	31,036
In-kind goods and services	6,767	-	-	6,767	60,274	-	5,000	65,274
Insurance	74,278	7,614	3,569	85,461	60,539	5,446	2,475	68,460
Licenses/permits	5,488	496	556	6,540	8,633	302	445	9,380
Maintenance contract	15,052	526	771	16,349	13,602	549	883	15,034
Miscellaneous	1,802	747	-	2,549	2,733	1,258	767	4,758
Newsletter expense	-	-	-	-	-	-	3,082	3,082
Office expense	52,817	13,316	5,435	71,568	61,940	11,481	4,125	77,546
Postage	4,767	478	16,216	21,461	4,759	704	13,370	18,833
Printing	11,530	-	1,297	12,827	5,665	-	484	6,149
Professional fees	254,829	29,539	37,657	322,025	128,746	22,976	1,061	152,783
Research project	100,000	-	-	100,000	-	-	-	-
Repairs and maintenance	90,507	3,779	6,424	100,710	79,297	1,391	770	81,458
Rent	366,193	38,633	59,886	464,712	387,260	29,044	48,408	464,712
Real estate taxes	15,728	1,714	2,799	20,241	20,173	1,439	2,487	24,099
Staff development	14,699	1,318	2,197	18,214	20,207	1,079	3,260	24,546
Social enterprise	-	-	6,844	6,844	-	-	13,070	13,070
Telecommunications and website	25,713	2,983	34,752	63,448	28,134	1,945	15,869	45,948
Travel and related expense	8,616	239	1,939	10,794	14,287	1,254	3,765	19,306
Uniforms	7,580	-	-	7,580	6,275	-	-	6,275
Utilities	46,478	3,808	6,155	56,441	50,797	2,484	4,354	57,635
Volunteer and community relations	12,164	-	-	12,164	11,291	-	-	11,291
Total nonpersonnel costs	<u>4,161,582</u>	<u>111,454</u>	<u>478,952</u>	<u>4,751,988</u>	<u>3,843,473</u>	<u>85,123</u>	<u>330,823</u>	<u>4,259,419</u>
Total expenses before depreciation and amortization	<u>6,679,110</u>	<u>513,327</u>	<u>943,882</u>	<u>8,136,319</u>	<u>5,980,901</u>	<u>429,661</u>	<u>807,609</u>	<u>7,218,171</u>
Depreciation and amortization	<u>342,629</u>	<u>37,350</u>	<u>60,985</u>	<u>440,964</u>	<u>307,357</u>	<u>31,525</u>	<u>55,165</u>	<u>394,047</u>
	<u>\$ 7,021,739</u>	<u>\$ 550,677</u>	<u>\$ 1,004,867</u>	<u>\$ 8,577,283</u>	<u>\$ 6,288,258</u>	<u>\$ 461,186</u>	<u>\$ 862,774</u>	<u>\$ 7,612,218</u>

See notes to financial statements

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Statements of Cash Flows

	Year Ended June 30,	
	2021	2020
Cash flows from operating activities:		
Increase in net assets	\$ 5,394,549	\$ 2,940,780
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation and amortization	440,964	394,047
Bad debt expense	81,436	108,842
Net realized and unrealized (gain) loss on investments	1,009,950	(235,112)
Gain on sale of property and equipment	(3,500)	-
(Increase) decrease in assets:		
Accounts receivable	564,255	(1,364,822)
Pledges receivable	(1,508,228)	794,100
Prepaid expenses and other current assets	1,276	(68)
Deposits	(42,873)	(44,209)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	64,923	9,721
Deferred revenue	(1,900)	1,900
Deferred lease incentive	32,075	(37,875)
Deferred lease liability	(37,875)	43,549
Net cash provided by operating activities	<u>5,995,052</u>	<u>2,610,853</u>
Cash flows from investing activities:		
Purchase of certificates of deposit	(4,672,069)	(3,662,927)
Redemption of certificates of deposit	4,642,000	3,448,000
Purchase of investments	(6,508,797)	(2,079,512)
Proceeds of investments	1,028,963	311,355
Purchases of property and equipment	(310,280)	(171,087)
Proceeds from sale of property and equipment	3,500	-
Net cash used in investing activities	<u>(5,816,683)</u>	<u>(2,154,171)</u>
Net change in cash and cash equivalents	178,369	456,682
Cash and cash equivalents at beginning of year	<u>1,867,217</u>	<u>1,410,535</u>
Cash and cash equivalents at end of year	<u><u>\$ 2,045,586</u></u>	<u><u>\$ 1,867,217</u></u>
Supplemental disclosure of cash flow information:		
Write-off of fully depreciated assets	<u><u>\$ 68,652</u></u>	<u><u>\$ 44,080</u></u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE A - NATURE OF BUSINESS

Metropolitan Area Neighborhood Nutrition Alliance (“MANNA”) is a nonprofit, nonsectarian organization that uses nutrition to improve health for people with serious illnesses who need nourishment to heal. By providing medically tailored meals and nutrition education, they empower people to improve their health and quality of life. MANNA serves the greater Philadelphia area, including part of New Jersey and northern Delaware. MANNA is supported through contracts with various managed care organizations, as well as contributions, grants, and special event fundraising. During the years ended June 30, 2021 and 2020, MANNA served over 1,572,000 and 1,400,000 meals, respectively.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

[1] Basis of presentation:

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

[2] Classification of net assets:

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets that are available for the support of operations and whose use is not externally restricted, although their use may be limited by other factors such as by contract or Board designation. As of June 30, 2021 and 2020, the Board has designated \$300,000 to be used toward program activities in subsequent years.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Donor-imposed restrictions which are satisfied in the year of donation are reported as net assets without donor restrictions.

[3] Income taxes:

The Internal Revenue Service has classified MANNA as exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (“Code”); as an organization, contributions to which are deductible under Section 170(c) of the Code; and as an organization that is not a private foundation as defined in Section 509(a) of the Code.

U.S. GAAP requires management to evaluate tax positions taken and recognize a tax liability, if MANNA has taken an uncertain tax position that more likely than not would not be sustained upon examination by a government authority. Management has analyzed the tax positions taken by MANNA and has concluded that as of June 30, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

MANNA recognizes accrued interest and penalties associated with uncertain tax positions, if any. There were no income tax related interest and penalties recorded for either of the years ended June 30, 2021 or 2020.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

**Notes to Financial Statements
June 30, 2021 and 2020**

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[4] Use of estimates:

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

[5] Cash and cash equivalents and Board-designated funds:

MANNA considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

The following table provides a reconciliation of cash, cash equivalents, and such amounts considered to be restricted as to use which include cash and cash equivalents subject to Board designation that are reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 1,745,586	\$ 1,567,217
Cash Board-designated funds	300,000	300,000
	<u>\$ 2,045,586</u>	<u>\$ 1,867,217</u>

[6] Accounts receivable and pledges receivable:

Accounts receivable consist of monies due for billings for work completed under contracts with various health insurance plans. Pledges receivable consist of unconditional promises to give for awards due in future periods. Accounts receivable and pledges receivable are periodically reviewed by management for collectability. Contributions to be received in one year or less are reported at net realizable value. Contributions to be received after one year, net of an allowance for uncollectible amounts, are initially reported at fair value, estimated by discounting them to their present value at a risk-adjusted rate. Thereafter, amortization of discounts is recorded as additional contribution revenue. An allowance for uncollectible contributions receivable is provided based upon management’s judgment, considering such factors as prior collection history, type of contribution, relationship with donor, and other relevant factors.

MANNA uses the allowance method to determine uncollectible pledges receivable. The allowance is based on prior years' experience and management's analysis. As of both June 30, 2021 and 2020, the allowance was \$12,500 for the pledges receivable.

MANNA also provides for an allowance for losses equal to the estimated losses that will be incurred in the collection of its accounts receivable. The estimated losses are based on a review of the current status of the existing accounts receivable. As of June 30, 2021 and 2020, the allowance was \$75,000 and \$15,000, respectively.

Accounts are written off when they are deemed uncollectible.

[7] Investments:

Investments are reported at fair value in the statements of financial position. Investment income or loss is reported in the statements of activities and changes in net assets and consists of interest and dividend income and realized and unrealized gains and losses, less external and direct internal investment expenses.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[8] Certificates of deposit:

Certificates of deposit are carried at cost. The certificates of deposit, with a face value of \$4,708,069 and \$4,678,000 as of June 30, 2021 and 2020, respectively, range from one to two-year maturities and bear interest as rates ranging from 0.05% to 0.09%.

[9] Property and equipment and depreciation and amortization:

Property and equipment are stated at cost less accumulated depreciation and amortization. Expenditures for property costing in excess of \$1,000, or that materially increase the estimated useful life of the assets, are capitalized. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support, unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, MANNA reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. MANNA reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Property and equipment are depreciated and amortized using the straight-line method over the estimated useful life, generally as follows:

Transportation equipment	5 years
Kitchen equipment	5 years
Leasehold improvements	10 years
Office equipment	5 years

Management evaluates the recoverability of the investment in long-lived assets on an ongoing basis and recognizes any impairment in the year of determination. Long-lived assets were tested for impairment as of June 30, 2021 and 2020, and in the opinion of management, there was no impairment. It is reasonably possible that relevant conditions could change in the near term and necessitate a change in management's estimate of the recoverability of these assets.

[10] Public support revenue:

Funding for MANNA's activities is achieved partially through government funding, foundation, corporate, and other support, contributions, and in-kind contributions, including unconditional promises to give. These donations provide funding to be used to support the mission of MANNA. As the donors are not receiving a benefit as a result of these transactions, the donations are considered to be contributions to MANNA. Some contributions require that funds be expended for a specific purpose, and are considered to be net assets with donor restrictions.

MANNA recognizes unconditional contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

MANNA recognizes revenue from special events at the time of admission. The recognition of revenue is conditional on the event taking place. As of June 30, 2021 and 2020, there were \$-0- and \$1,900, respectively, of conditional contributions associated with special events.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[10] Public support revenue: (continued)

Contracts through the AIDS Activities Coordinating Office are cost reimbursement government grants. These grants provide funding to be used for purposes indicated in the grant agreements. As the government is not receiving a benefit as a result of these transactions, the grants are considered to be contributions to MANNA. The grant agreements contain specific service requirements. As these stipulations create a barrier that must be achieved, and any amounts not expended must be returned, government grants are considered to be conditional contributions until such time as the barriers are overcome. Contributions from these grant agreements are therefore recognized as revenue when costs are incurred and specific service requirements are met, as required by the agreements. Until the financial information required by the funding sources is accepted, costs billed for program services under cost reimbursement contracts are subject to review and possible disallowance. In management's opinion, the potential for material disallowances is remote and, therefore, is not a barrier that would prevent the recognition of revenue. MANNA received no funds in advance of service requirements being met as of either June 30, 2021 or 2020. Conditional amounts of \$-0- and \$255,712 were not yet recognized on government grants in progress as of June 31, 2021 or 2020, respectively.

[11] Contributed services:

Volunteers make significant contributions of time to MANNA and are essential in delivering MANNA's operations and mission. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would be purchased by MANNA. The value at this time is conservatively estimated by management at approximately \$447,000 and \$596,000 for the years ended June 31, 2021 or 2020, respectively. The value of this contributed time is not reflected in the financial statements since it does not meet the requirements for recognition.

[12] Contract revenue:

A portion of MANNA's revenue is derived through various provider services agreements with health insurance plans. Services performed include providing meals services and nutritional counseling to referred members of the various health insurance plans. Transaction prices are negotiated between MANNA and the health insurance plans at a per week per member rate. The transaction prices are known at the contract inception and are allocated to the performance obligations. Contract revenue is recognized at a point in time when meals are delivered or services are performed, as that is the point when the performance obligation transfers to the health insurance plans. The amount recognized is the amount that reflects the consideration expected to be received in exchange for providing services on behalf of the insurance plans.

[13] Allocation of functional expenses:

The costs of providing MANNA's program and its supporting services have been summarized on a functional basis in the statements of activities and changes in net assets. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and its supporting services. Expenses are charged to the program based on direct expenditures incurred. Any expenditure not directly chargeable has been allocated among program and supporting services classifications on the basis of time records and on estimates made by MANNA's management. Rent and related expenses, as well as certain telecommunications, equipment rentals and insurance have been allocated to functional classifications based on a combination of square footage of the facility and staffing of the organization.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[14] Advertising costs:

MANNA expenses the costs of advertising (including marketing and public relations), mainly related to special events, as incurred. Total expense was approximately \$52,800 and \$31,600 for the years ended June 30, 2021 and 2020, respectively.

[15] Upcoming accounting pronouncements:

In February 2016, Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2016-02, *Leases (Topic 842)*. The amendments in this ASU will increase transparency and comparability among organizations by recognizing leased assets and leased liabilities on the balance sheet and disclosing key information about leasing arrangements. The ASU will be effective for fiscal years beginning after December 15, 2021. MANNA is currently evaluating the impact of the pending adoption of the new standard on the financial statements.

In September 2020, FASB issued ASU 2020-07 (Topic 958), *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The ASU requires nonprofits to change their financial statement presentation and disclosure of contributed nonfinancial assets, or gifts-in-kind. Under the new standard's requirements, gifts-in-kind are to be presented as a separate line item, instead of remaining grouped among contributions of cash or other financial assets, on the statement of activities and changes in net assets. The ASU requires the new standard to be applied retrospectively, with amendments taking effect for annual reporting periods beginning after June 15, 2021. The ASU does allow for early adoption. Management is currently evaluating the effect that this new guidance will have on its financial statements and related disclosures.

[16] Reclassifications:

Certain amounts as of and for the year ended June 30, 2020 have been reclassified to conform to the current year presentation. Reclassifications include the removal of in-kind donations - volunteers revenue and related expenses. These reclassifications had no effect on MANNA's previously reported increase in net assets.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE C - LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following as of June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Current financial assets:		
Cash and cash equivalents	\$ 1,745,586	\$ 1,567,217
Cash board-designated funds	300,000	300,000
Investments	10,018,657	5,448,773
Accounts receivable, net	1,494,640	2,140,331
Pledges receivable, net	<u>289,179</u>	<u>417,279</u>
Total financial assets	<u>13,848,062</u>	<u>9,873,600</u>
Less amounts not available to be used within on year:		
Net assets with donor restrictions subject to expenditures for specified purposes		
Amount designated by the Board for business planning purposes	<u>(1,275,292)</u>	(1,441,176)
	<u>(300,000)</u>	<u>(300,000)</u>
Total financial assets not available within one year	<u>(1,575,292)</u>	<u>(1,741,176)</u>
Total financial assets available to meet general expenditures	<u>\$ 12,272,770</u>	<u>\$ 8,132,424</u>

As part of MANNA's liquidity management plan, management's policy is to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To assist in managing unanticipated liquidity needs, MANNA has a line-of-credit in the amount of \$1,500,000 available and unused as of June 30, 2021 and 2020.

NOTE D - PLEDGES RECEIVABLE

Pledges receivable consist of the meals program, capital campaign, and MANNA Institute pledges. For the years ended June 30, 2021 and 2020, there are pledges due in more than one year that are reflected at the present value of future cash flows using a discount rate of 2.50%, which will be amortized over the life of the associated pledges.

Pledges receivable as of June 30, 2021 and 2020 consist of the following:

	<u>2021</u>	<u>2020</u>
Receivable in one year or less	\$ 301,679	\$ 429,779
Receivable in two to five years	<u>1,820,000</u>	<u>85,000</u>
Total pledges receivable before discount	2,121,679	514,779
Less discounts to net present value	(100,872)	(2,200)
Less provision for uncollectible pledges	<u>(12,500)</u>	<u>(12,500)</u>
	<u>\$ 2,008,307</u>	<u>\$ 500,079</u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE E - INVESTMENTS

Investments consists of mutual funds totaling \$10,018,657 and \$5,548,773 as of June 30, 2021 and 2020, respectively.

NOTE F - FAIR VALUE MEASUREMENTS

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in inactive markets; or inputs that are derived principally from or corroborated by observable market data.

Level 3 – Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or other valuation techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The financial instruments within the fair value hierarchy are based on the lowest level of any input that is significant to the fair value measurement. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying assets and liabilities.

The following is a description of the valuation methodology used for instruments measured at fair value. This valuation methodology was applied to all of MANNA's assets and liabilities that are carried at fair value as of June 30, 2021 and 2020.

Mutual funds - the fair value of securities is the market value based on quoted market prices, when available, or market prices provided by recognized broker dealers (Level 1).

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although MANNA believes its valuation method is appropriate, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, MANNA's investments at fair value, within the aforementioned fair value hierarchy, as of June 30, 2021 and 2020:

	Investment Assets at Fair Value as of June 30, 2021			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 10,018,657	\$ 10,018,657	\$ -	\$ -
Total investment assets at fair value	\$ 10,018,657	\$ 10,018,657	\$ -	\$ -

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE F - FAIR VALUE MEASUREMENTS (CONTINUED)

	Investment Assets at Fair Value as of June 30, 2020			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 5,548,773	\$ 5,548,773	\$ -	\$ -
Total investment assets at fair value	<u>\$ 5,548,773</u>	<u>\$ 5,548,773</u>	<u>\$ -</u>	<u>\$ -</u>

Changes in fair value levels:

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the years ended June 30, 2021 and 2020, there were no transfers into or out of Levels 1, 2 or 3.

NOTE G - CONCENTRATION OF CREDIT RISK INVOLVING CASH

MANNA maintains its cash in multiple accounts with one bank located in Philadelphia, Pennsylvania and in one investment portfolio. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. During the year, MANNA may have cash balances in these financial institutions in excess of this limit. Management believes that the risk related with these funds is minimal.

NOTE H - PROPERTY AND EQUIPMENT

A summary of property and equipment, at cost, less accumulated depreciation and amortization as of June 30, 2021 and 2020 is as follows:

	2021	2020
Transportation equipment	\$ 409,732	\$ 373,436
Kitchen equipment	1,198,836	1,087,861
Leasehold improvements	3,838,714	3,802,996
Office equipment	983,644	925,005
	<u>6,430,926</u>	<u>6,189,298</u>
Less accumulated depreciation and amortization	<u>2,637,715</u>	<u>2,265,403</u>
	<u>\$ 3,793,211</u>	<u>\$ 3,923,895</u>

Depreciation and amortization were \$440,964 and \$394,047 for the years ended June 30, 2021 and 2020, respectively.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE I - LINE-OF-CREDIT

On January 9, 2015, MANNA entered into an uncommitted, revolving line-of-credit agreement with a bank for maximum borrowings of \$1,500,000. The line-of-credit bears interest equal to LIBOR plus 2.50%. The line-of-credit is collateralized by all of MANNA's investments. There was no outstanding balance on the line-of-credit as of June 30, 2021 or 2020.

NOTE J - COMMITMENTS AND CONTINGENCIES

Building lease

In November 2015, MANNA entered into a new 184-month lease agreement, commencing on June 30, 2016, for its current facility. Base monthly obligations under this agreement are due after a four-month rent-free period, starting at \$35,813 per month, increasing by approximately 2.5% every year to a monthly rent of \$50,603. MANNA will also be responsible for a portion of operating costs and property taxes of the building. Rent is recognized on the straight-line basis over the life of the lease.

The new lease included a leasehold improvement incentive whereby MANNA received \$580,750. A deferred lease incentive liability is reflected on the statements of financial position and is being amortized over the lease term.

Future minimum rental payments required as of June 30, 2021 are as follows:

<u>Year Ending June 30,</u>	
2022	\$ 482,275
2023	494,332
2024	506,690
2025	519,358
2026	532,342
Thereafter	<u>3,070,527</u>
	<u>\$ 5,605,524</u>

Rent expense for each of the years ended June 30, 2021 and 2020 was \$464,712.

Contractual adjustments

The contracts and grants under which MANNA conducts its programs contain provisions defining costs which are allowable and reimbursable within the program. Program billings are subject to audit by various governmental funding sources. Audits of these billings may result in adjustments for disallowances.

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE K - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or period as of June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Subject to expenditures for specified purposes:		
Capital Campaign - rent reserve	\$ 1,757,567	\$ 1,905,888
MANNA Institute	632,700	609,950
Fundraising event	-	40,000
Equipment upgrade	175,000	-
Meals program	500,000	-
	<u>3,065,267</u>	<u>2,555,838</u>
Promises to give, the proceeds of which have been restricted by donor for:		
Capital Campaign - rent reserve	88,529	334,529
MANNA Institute	37,500	160,250
Meals program	1,500,000	-
	<u>1,626,029</u>	<u>494,779</u>
Subject to the passage of time:		
Promises to give that are not restricted by donors but which are unavailable for expenditures until due	495,650	20,000
	<u>\$ 5,186,946</u>	<u>\$ 3,070,617</u>

Net assets were released from donor restriction by incurring expenses satisfying the restricted purpose specified by the donors as follows for the years ended June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Satisfaction of purpose restrictions:		
Capital Campaign - rent reserve	\$ 464,712	\$ 527,239
MANNA Institute	100,000	-
Fundraising event	40,000	75,000
Facility video rebuild	-	24,500
	<u>604,712</u>	<u>626,739</u>
Satisfaction of time restrictions:		
General purposes	20,000	50,000
	<u>\$ 624,712</u>	<u>\$ 676,739</u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Notes to Financial Statements June 30, 2021 and 2020

NOTE L - RETIREMENT PLANS

In September 2017, MANNA began providing to its employees a defined-contribution benefit plan under Section 401(k) of the Internal Revenue Code. Employees are eligible upon date of hire. MANNA will match \$1.50 for every \$1.00 deferred by the employee up to 3% of the employee's salary. The match amount can be changed by management upon a 30-day notice. Management also has the discretion to contribute a profit-sharing portion that is applied to all employee's accounts whether or not they are participating in the 401(k) plan. For the years ended June 30, 2021 and 2020, the total match and profit-sharing contribution were \$117,240 and \$99,322, respectively.

NOTE M - SUBSEQUENT EVENTS

MANNA has evaluated subsequent events through October 25, 2021, which is the date the financial statements were available to be issued.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Metropolitan Area Neighborhood Nutrition Alliance

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the City of Philadelphia *Subrecipient Audit Guide*, the financial statements of Metropolitan Area Neighborhood Nutrition Alliance, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 25, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Metropolitan Area Neighborhood Nutrition Alliance's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Metropolitan Area Neighborhood Nutrition Alliance's internal control. Accordingly, we do not express an opinion on the effectiveness of Metropolitan Area Neighborhood Nutrition Alliance's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Metropolitan Area Neighborhood Nutrition Alliance's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Metropolitan Area Neighborhood Nutrition Alliance's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Metropolitan Area Neighborhood Nutrition Alliance's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Metropolitan Area Neighborhood Nutrition Alliance's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



EISNERAMPER LLP
Philadelphia, Pennsylvania
October 25, 2021



METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: Part A Supplemental Ryan White HIV/AIDS Treatment Modernization Act
Award Number: RS0581
Award Amount: \$72,053
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: March 1, 2020 to February 28, 2021

Personnel services:	
Salary	\$ -
Fringe benefits	-
	<hr/>
Total personnel services	-
	<hr/>
Operating expenses:	
Travel	-
Equipment	-
Supplies	72,053
Subcontract expenditures	-
Rent	-
Utilities	-
Communication	-
Leased equipment	-
Insurance	-
Printing	-
Repairs/maintenance	-
Other	-
	<hr/>
Total operating expenses	72,053
	<hr/>
Total direct (personnel + operating) expenditures	72,053
	<hr/>
Indirect expenditures	-
	<hr/>
Total budgeted expenditures	\$ 72,053
	<hr/>
Program revenues	\$ 72,053
	<hr/>
Net AACO funded expenditures	\$ 72,053
	<hr/>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE
Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: City of Philadelphia General Fund
Award Number: SR1031
Award Amount: \$149,381
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: July 1, 2020 to June 30, 2021

Personnel services:		
Salary		\$ -
Fringe benefits		-
		<hr/>
Total personnel services		<hr/> -
Operating expenses:		
Travel		-
Equipment		-
Supplies		149,381
Subcontract expenditures		-
Rent		-
Utilities		-
Communication		-
Leased equipment		-
Insurance		-
Printing		-
Repairs/maintenance		-
Other		-
		<hr/>
Total operating expenses		<hr/> 149,381
Total direct (personnel + operating) expenditures		149,381
Indirect expenditures		<hr/> -
Total budgeted expenditures		<hr/> <hr/> \$ 149,381
Program revenues		<hr/> <hr/> \$ 149,381
Net AACO funded expenditures		<hr/> <hr/> \$ 149,381

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE
Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: RWA COVID 19 Response
Award Number: RC0002
Award Amount: \$179,548
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: April 1, 2020 to March 31, 2021

Personnel services:		
Salary		\$ -
Fringe benefits		-
Total personnel services		<u>-</u>
Operating expenses:		
Travel		-
Equipment		-
Supplies		179,548
Subcontract expenditures		-
Rent		-
Utilities		-
Communication		-
Leased equipment		-
Insurance		-
Printing		-
Repairs/maintenance		-
Other		-
Total operating expenses		<u>179,548</u>
Total direct (personnel + operating) expenditures		179,548
Indirect expenditures		<u>-</u>
Total budgeted expenditures		<u>\$ 179,548</u>
Program revenues		<u>\$ 179,548</u>
Net AACO funded expenditures		<u>\$ 179,548</u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE
Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: Ryan White Part B COVID Response
Award Number: SC1002
Award Amount: \$280,006
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: July 1, 2020 to March 31, 2021

Personnel services:		
Salary		\$ -
Fringe benefits		-
		<hr/>
Total personnel services		<hr/> -
Operating expenses:		
Travel		-
Equipment		-
Supplies		280,006
Subcontract expenditures		-
Rent		-
Utilities		-
Communication		-
Leased equipment		-
Insurance		-
Printing		-
Repairs/maintenance		-
Other		-
		<hr/>
Total operating expenses		<hr/> 280,006
Total direct (personnel + operating) expenditures		280,006
Indirect expenditures		<hr/> -
Total budgeted expenditures		<hr/> <u>\$ 280,006</u>
Program revenues		<hr/> <u>\$ 280,006</u>
Net AACO funded expenditures		<hr/> <u>\$ 280,006</u>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: City of Philadelphia General Fund
Award Number: GF1420
Award Amount: \$142,679
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: July 1, 2020 to June 30, 2021

Personnel services:	
Salary	\$ -
Fringe benefits	-
	<hr/>
Total personnel services	-
	<hr/>
Operating expenses:	
Travel	-
Equipment	-
Supplies	142,679
Subcontract expenditures	-
Rent	-
Utilities	-
Communication	-
Leased equipment	-
Insurance	-
Printing	-
Repairs/maintenance	-
Other	-
	<hr/>
Total operating expenses	142,679
	<hr/>
Total direct (personnel + operating) expenditures	142,679
	<hr/>
Indirect expenditures	-
	<hr/>
Total budgeted expenditures	\$ 142,679
	<hr/>
Program revenues	\$ 142,679
	<hr/>
Net AACO funded expenditures	\$ 142,679
	<hr/>

METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE

Schedule of Functional Expenditures by Contract/Program and Revenue by Funding Sources

Provider Name: Metropolitan Area Neighborhood Nutrition Alliance
Funding Source: Ryan White Part B COVID Response
Award Number: SC1006
Award Amount: \$4,111
Activity Descriptions: Food Bank/Home Delivered Meals
Effective Dates: April 1, 2020 to March 31, 2021

Personnel services:	
Salary	\$ -
Fringe benefits	-
	<hr/>
Total personnel services	-
	<hr/>
Operating expenses:	
Travel	-
Equipment	-
Supplies	4,111
Subcontract expenditures	-
Rent	-
Utilities	-
Communication	-
Leased equipment	-
Insurance	-
Printing	-
Repairs/maintenance	-
Other	-
	<hr/>
Total operating expenses	4,111
	<hr/>
Total direct (personnel + operating) expenditures	4,111
	<hr/>
Indirect expenditures	-
	<hr/>
Total budgeted expenditures	\$ 4,111
	<hr/>
Program revenues	\$ 4,111
	<hr/>
Net AACO funded expenditures	\$ 4,111
	<hr/>